

Limited Assurance for Bread Financial Calendar Year 2025 Scope 1, Scope 2 and Scope 3 Categories 1, 2, 3, 4, 5, 6, 7, 12, & 15 GHG Emissions

May 8, 2026

KERAMIDA Inc. (KERAMIDA) was engaged by Bread Financial to provide independent limited assurance greenhouse gas (GHG) verification of its calendar year 2025 Scope 1, Scope 2, and Scope 3 Categories 1, 2, 3, 4, 5, 6, 7, 12, & 15 GHG emissions inventory and environmental metrics. The data and calculations being verified cover the period from January 1, 2025, to December 31, 2025. The calculation of the GHG inventory is the sole responsibility of Bread Financial, using guidance per the US Environmental Protection Agency and the GHG Protocol standards.

STATEMENT OF INDEPENDENCE

KERAMIDA affirms our independence from Bread Financial and is free from bias and conflicts of interest related to the assurance of the environmental data.

VERIFICATION ASSURANCE OPINION

Based on the process and procedures conducted, there is no evidence that the GHG emissions calculations and summary are not a fair representation of the actual GHG emissions data and information.

In KERAMIDA's opinion, Bread Financial has established an appropriate system for collecting, calculating, and analyzing quantitative data and information for the GHG emissions for the stated time period, scope, and level of assurance.

KERAMIDA'S APPROACH

Verification was conducted in accordance with ISO 14064-3: 2019 Specification with guidance for the validation and verification of GHG assertion. The scope of work was to provide limited assurance for the verification of Bread Financial GHG emissions inventory and energy use data.

Validation scope of the reporting company's GHG emissions

- Organizational boundaries: Operational Control Approach

Time Period

- January 1, 2025, to December 31, 2025

Level of Assurance

- Limited
- Materiality Threshold: 5% as suggested by ISO 14064-3 (2019)

KERAMIDA'S METHODOLOGY AND PROCEDURE

Procedure performed during the verification:

- Interviews with key personnel involved in the process of compiling, calculating, and preparing the emissions data report and energy data.
- Review of evidence and data in support of key disclosures in the emissions report and energy disclosure.
- Review of a variety of data analytics to check the reasonableness of the data and calculations.
- A variety of re-calculation procedures to confirm stated quantities.
- Evaluation of the reasonableness of any assumptions used in support of disclosures.
- Review of how disclosures were presented and determine if they were representative of data and operations.

TABLE 1. CY2025 DATA VERIFIED BY KERAMIDA

Scope	CO ₂ e (MT)
Scope 1	770
Scope 2 (Location-Based)	4,254
Scope 2 (Market-Based)	1,941
Scope 3 Total (Market-Based)	85,976
Category 1: Purchased Goods and Services	67,676
Category 2: Capital Goods	1,207
Category 3: Fuel- and Energy- Related Activities	1,263
Category 4: Upstream Transportation & Distribution	7,295
Category 5: Waste Generated in Operations	160
Category 6: Business Travel	3,254
Category 7: Employee Commuting	4,713
Category 12: End-of-Life Treatment of Sold Products	19
Category 15: Investments	389
Total Emissions	88,687
Reduction Goal Progress	
Scope 1 + 2 Reduction Target Progress	-43%
Scope 3 Target Progress (% of supplier emissions with targets)	51%
Environmental Data	
GHG Emissions - Scope 1 + Scope 2 Total	0.4 MT CO ₂ e per associate
CDP Climate Change Rating	A-
Emissions Prevented with EVs	190 MT CO ₂ e
Energy	
Total Energy Consumed from Scope 1 and Scope 2	53,383 GJ
Electricity Sourced from Non-Renewable Sources	48%
Electricity Sourced from Renewable Sources	52%
Energy Consumption Reduction for Migrated Workloads	-73%
Energy Consumption Reduction Since 2022 (Facilities)	-43%
Waste & Water	
Waste Landfilled	73 Short tons
Waste Recycled/Donated	121 Short tons
Non-Electronic Waste Recycled/Donated	32 Short tons
Electronic Waste Recycled/Donated	11 Short tons

Waste & Water	
Paper Recycling	78 Short tons
Waste Diversion Rate	62%
Paperless Adoption	57%
CO₂ Savings from Electronic Waste Disposal	26 MT CO ₂
Total Water Usage	10,639,903 Gal

This verification statement, including the opinion expressed herein, is provided to Bread Financial and is solely for the benefit of Bread Financial in accordance with the terms of our agreement. We consent to the release of this statement by Bread Financial to other entities in order to provide disclosure, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.

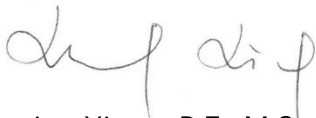
Signed by KERAMIDA Inc. on May 8, 2026:



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